

PENSIONS COMMITTEE

Wednesday, 19 November 2014 at 7.00 p.m.

**Room MP702, 7th Floor, Town Hall, Mulberry Place, 5 Clove Crescent,
London E14 2BG**

This meeting is open to the public to attend.

Members:

Chair: Councillor Rajib Ahmed

Vice Chair:

Councillor Andrew Cregan, Councillor Shafiqul Haque, Councillor Clare Harrison,
Councillor Ayas Miah, Councillor Harun Miah and Councillor Mohammed Mufti Miah

John Gray (Non-Voting Member (Admitted Body)) and Frank West (Non-voting Member
Representing Trade Unions)

Deputies:

Councillor Abdul Mukit MBE, Councillor John Pierce and Councillor Amy Whitelock
Gibbs

[The quorum for this body is 3 voting Members].

Contact for further enquiries:

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APOLOGIES FOR ABSENCE

1.	DECLARATIONS OF DISCLOSABLE PECUNIARY INTEREST	1 - 4
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To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Monitoring Officer.

2.	MINUTES OF THE PREVIOUS MEETING(S)	5 - 14
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To confirm as a correct record the minutes of the meeting of the Committee held on 17th September 2014.

3.	PETITIONS
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To receive any petitions relating to matters for which the Committee is responsible.

4.	REPORTS FOR CONSIDERATION
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4 .1	Brief overview of roles, responsibilities & statutory documents
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Members are asked to consider the presentation from the Investment and Treasury Manager.

4 .2	LGPS - The structure and Governance Arrangements of the LBTH Pension Fund	15 - 44
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Members are asked:

- To note the proposed changes in the Governance arrangements for LGPS Pension Funds with effect from 1 April 2015;
- To recommend to Full Council, the creation of Pensions Board for the Tower Hamlets Pension Fund as set out in this report;
- To delegate the creation of the proposed structure (in line with members preference) to The Corporate Director of Resources and his officers in consultation with legal and the chair/deputy chair of the PC.

4 .3	Investment Performance Review for Quarter End 30 September 2014	45 - 204
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Members are recommended to note the contents of this report.

4 .4	Presentation & Training on Fixed Interest by Fund Manager - Legal & General (James Sparshott)	
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Members are asked to receive the presentation and training from Legal and General.

4 .5	Hymans - Overview of actuarial valuation by Barry McKay (Actuary)	
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Members are asked to receive the presentation from Hymans.

4 .6	2013/14 Local Government Pension Fund Annual Report	205 - 308
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Members are recommended to:

- Approve the Pension Fund Annual Report;
- Approve the Pension Fund Statement of Accounts;
- Note the Funding Strategy Statement;
- Approve the Statement of Investment Principles;
- Note the Governance Compliance Statement.

5. ANY OTHER BUSINESS CONSIDERED TO BE URGENT

Next Meeting of the Committee:

Tuesday, 24 February 2015 at 7.00 p.m. to be held in Room MP702, 7th Floor, Town Hall, Mulberry Place, 5 Clove Crescent, London E14 2BG